



169 East Main Street | Prattville, AL 36067

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## DECLARATION OF LIENS 2019 Crop for

\_\_\_\_\_(“MEMBER”)

Autauga Quality Cotton Association Inc. (“Cooperative”) and the undersigned (“Member”), in accordance with the terms of the Membership and Marketing Agreement between Cooperative and Member (“Membership Agreement”) and as a supplemental agreement thereto, do hereby agree as follows:

1. **Term.** The term of this Declaration of Liens shall be for the 2019 Crop Year.
2. **Liens.**

- (a) **Member’s Declaration of lien and Obligation to Disclose Future Lien/Indemnification.** Member hereby declares and warrants to Cooperative that all of the cotton delivered or to be delivered for the account and Crop Year above described is or will be free from all liens of any character save and except the liens set forth herein; and, if none are in effect on the date below, Member will immediately notify Cooperative of any future lien affecting said cotton. Member hereby agrees and promises to save and hold harmless and to indemnify Cooperative (and its agents, manager and marketer) from and against any damages, claims or losses arising out of any lien affecting said cotton created by or through or obtained because of Member.
- (b) **Cooperative’s Disclosure of liens.** Cooperative, through any officer, agent or officer or agent of its manager, is hereby authorized, empowered, directed, and requested to note on the warehouse receipts or electronic title transfer any liens affecting the cotton covered hereunder; and to endorse the receipts and/or effect electronic title transfer in the name of the Member, as such Member’s agent or attorney in fact for the protection of any person or persons who may lawfully come into possession of such receipts.

### LIST ANY LIENHOLDERS ON THE 2019 COTTON CROP:

\_\_\_\_\_  
If no lien exists on the 2019 crop, please indicate by writing N/A in the blank above the sign below.

“Member”

\_\_\_\_\_(Signature)